

Washington, D.C. - Congresswoman Melissa Bean (IL-08) released the following statement upon joining her colleagues to pass H.R. 2454, The American Clean Energy and Security (ACES) Act, which reduces carbon emissions from major U.S. sources by 17% by 2020 and over 80% by 2050, as compared to 2005 levels, through establishment of a carbon cap-and trade system:

“This forward-thinking policy moves our nation away from the status-quo, ‘drill-only’ dependence on foreign oil, in a way that is affordable to American families and businesses while protecting our planet. This bill measurably reduces carbon emissions, the leading cause of climate change, with a balanced approach that gives businesses allowances and time to transition to new technologies.”

Notable facts on H.R. 2454:

- The non-partisan Congressional Budget Office (CBO) predicts that the cost to the average household will be about the cost of a postage stamp per day.
- The average small manufacturer will see electric bill costs increase by less than \$1 per day, according to estimates from power company Exelon.
- There are NO manufacturers or independent businesses in the Illinois 8th District that will be affected by the cap.
- The CBO also predicts that the bill will reduce annual federal deficits by \$24 billion by 2019.